

# University of South Wales Teachers' and Advisers' Conference

## Student Finance Update for 2020 Entry

24th January 2020

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Funding Information Team  
Student Finance England



# STUDENT FINANCE UPDATE

## AY 2020/21

\*Figures and Policy subject to final Parliamentary Approval

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# STANDARD 'CORE' SUPPORT

## TUITION FEES AND MAINTENANCE SUPPORT

### Tuition Fees

- Universities are currently allowed to charge a maximum of £9,250 per year
- This figure confirmed for 2020/21 – no announcements on subsequent years
- These fees go directly to the university to help them deliver courses and university facilities
- Most of our applicants choose to take out the full loan
- **For a factsheet to share with your students, click [here](#)...**

### Maintenance Loans

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income
- **How you are assessed and paid information, click [here](#)**

# MAINTENANCE LOANS AY 2020/21

FIGURES SUBJECT TO FINAL PARLIAMENTARY APPROVAL\*\*\*

Maximum (Maintenance) loan for living costs for new **full-time** students and eligible continuing **full-time** students starting courses on or after 1<sup>st</sup> August 2016:

Parental Home Rate: Live in parental home during studies

£7,747

Elsewhere Rate: Away from home, study outside London

£9,203

London Rate: Away from home, study in London

£12,010

Overseas Rate: Study overseas as part of UK course

£10,539

# MAINTENANCE LOANS

MAXIMUM LOAN AMOUNTS FOR 2020/21

Full Year Student	Non-Income Assessed	Income Assessed	Maximum Loan
Parental Home	£3,410	£4,337	<b>£7,747</b>
Elsewhere	£4,289	£4,914	<b>£9,203</b>
London	£5,981	£6,029	<b>£12,010</b>
Overseas	£5,095	£5,444	<b>£10,539</b>

# MAINTENANCE SUPPORT

## MAINTENANCE LOAN ENTITLEMENT

2016 cohort FT students, not eligible for benefits or aged over 60

Household Income	Home	Elsewhere	London
£25,000 & under	£7,747	£9,203	£12,010
£30,000	£7,095	£8,544	£11,340
£35,000	£6,442	£7,884	£10,670
£40,000	£5,789	£7,225	£10,000
£45,000	£5,137	£6,565	£9,330
£50,000	£4,848	£5,905	£8,659
£55,000	£3,831	£5,246	£7,898
£60,000	£3,410	£4,586	£7,319
£70,000	£3,410	£4,289	£5,981

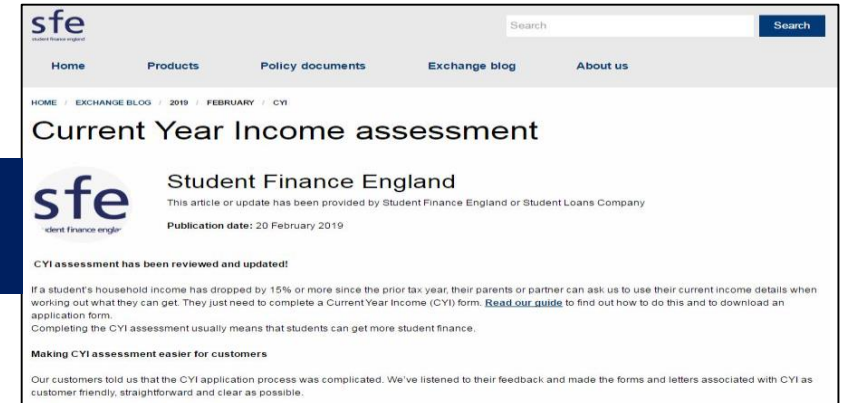
# MAINTENANCE LOANS

## INFORMATION FOR PARENTS

### Maintenance Loan Assessments are based on :-

- The income of the parent(s) that the student lives with – including step-parents or new partners living in the household
- Based on taxable income for tax year ending April 2019 (the last complete tax year prior to opening up Student Finance Applications)
- Students and Parents should be made aware of the Current Year Income Assessments option where income has dropped since April 2018 (redundancy, retirement)
- A new guide is available for parents, explaining this process. [Click here](#)

- **There have been 11,364 Current Year Income Assessments carried out so far in 2019**



# STUDENT FINANCE 2020/21

## SFE DISABLED STUDENTS ALLOWANCES

### DSA Support:

- Is available in addition to the standard student finance package,
- Does not have to be repaid,
- Looks at the specific needs of the individual student
- Can be specialist equipment, travel allowance, non-medical help
- A package of support compiled with recommendations for SLC and University

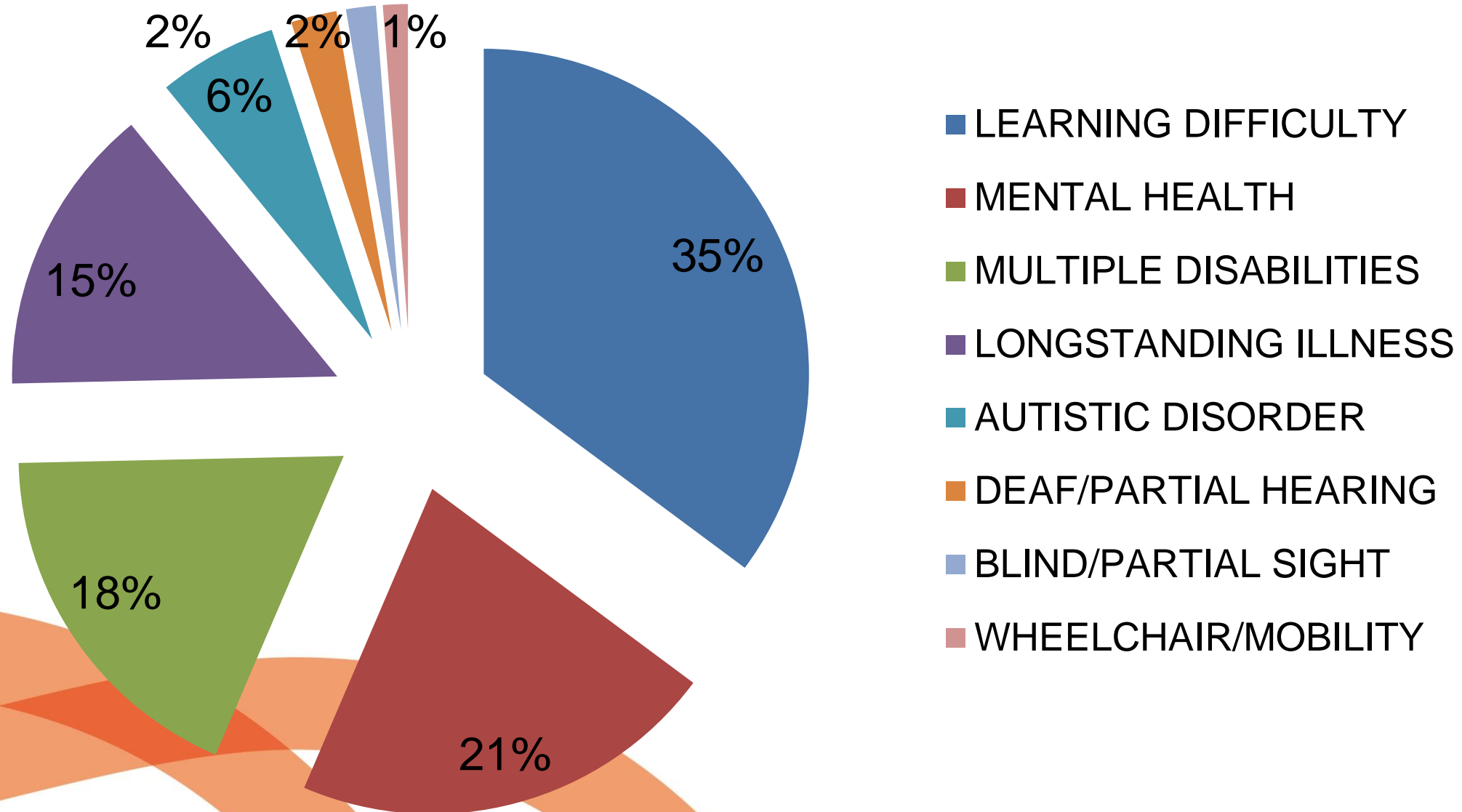


Allowance	Part-Time Max Support	Full-Time Max Support	Frequency of Payment
Non-Medical Helper	£17,443	£23,258	Annual
Specialist Equipment	£5,849	£5,849	Duration of Course
General Allowance	£1,465	£1,954	Annual
Travel Allowance	Reasonable spending can be claimed		



# DISABLED STUDENTS' ALLOWANCES

## BREAKDOWN OF CONDITIONS



# DISABLED STUDENTS' ALLOWANCES

## ADDITIONAL INFORMATION

- Remember DSA can now be applied for online along with core support for undergraduate applicants.
- Medical Evidence can be submitted via email at [medical\\_evidence@slc.co.uk](mailto:medical_evidence@slc.co.uk)
- Students with SpLD need to provide an Educational Psychologist Report (EdPsych Report). However, it now no longer needs to be a post-16 report – the age restriction has been relaxed
- Latest instructions for work formerly done by DSA-QAG can be found on the Exchange Blog!  
Or by [clicking here](#)

# GRANTS FOR DEPENDANTS

## THE NEW CALCULATIONS

### **Childcare Grant:**

Based on 85% of actual registered/approved childcare costs, subject to a maximum of: **£174.22** per week for one child      **£298.69** per week for two or more children

### **Parents' Learning Allowance:**

Help with course-related costs for students with dependent children, the amount received will be between £50 and **£1,716**

### **Adult Dependants' Grant:**

Normally for the student's partner or other adult financially dependent on the student where the adult's net income is **not more than £3,796** p.a. The maximum grant available is: **£3,007**

# INCOMES vs EXPENDITURE

CONSIDER ALL THE COSTS - AND SUPPORT...



Students doing NHS courses including nursing and midwifery should visit [www.nhsbsa.nhs.uk/student-services](http://www.nhsbsa.nhs.uk/student-services) to find out more about the Learner Support Fund

# NURSING, MIDWIFERY AND AHP COURSES

## THE LEARNER SUPPORT FUND

On Wednesday 18 December the government announced it is introducing an annual maintenance payment of at least £5,000 for all new and continuing pre-registration nursing, midwifery and many allied health students, from September 2020. The funding will not need to be repaid and you can [find details of this announcement on the Gov.uk website](#).

Information for healthcare students attending pre-registration courses in England on or after 1 August 2017. These include:

<b>Dietetics</b>	<b>midwifery</b>	<b>nursing (adult, child, mental health, learning disability, joint nursing/social work)</b>	<b>occupational therapy</b>	<b>operating department practitioner</b>
<b>Orthoptics</b>	<b>orthotics and prosthetics</b>	<b>physiotherapy</b>	<b>podiatry/chiroprody</b>	
<b>radiography (diagnostic and therapeutic)</b>		<b>speech and language therapy</b>		

[From 1 August 2018](#) new students attending a pre-registration Postgraduate healthcare course, Dental Therapy or Dental Hygiene course will also be eligible to apply for funding support from the Learning Support Fund.

Potential Maximum Funding for NHS students from 2020 – [an unofficial calculation](#)

# STUDENT FINANCE APPLICATIONS AND ASSESSMENT

# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

- **Students** don't need a confirmed place at university or college to apply. Online at [www.gov.uk/slc](http://www.gov.uk/slc)
- Get an application in – you can change any details later if needed.
- Students – HMPO is an overnight process
- Sponsors – Confirming income for April 2019 with HMRC is usually a 2 day turnaround
- Read, **understand and agree** to the loan **Terms and Conditions**

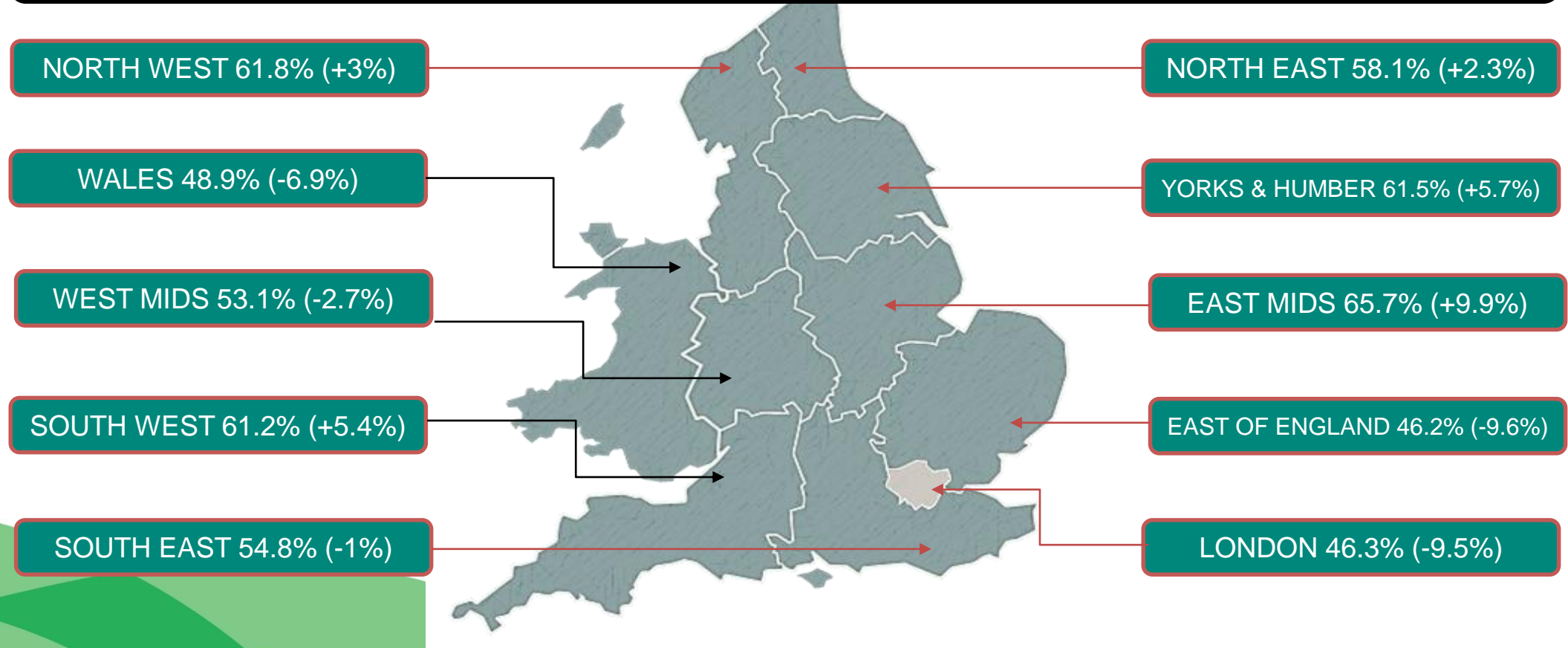
## Coming Soon...

- **Digital Evidence Upload for New and DSA Applications.**  
**More information due to be released in Spring 2020**

# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

Between Launch Date and 31<sup>st</sup> December 2019 there were 586,786 new applications submitted. Of those, 327,665 came in before 31<sup>st</sup> May deadline – 55.8%





# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

- Historically around ~50% of all new applications are received after deadline (end of May)
- We have learned that students applying straight through clearing – so landscape is changing – and we need to be as ready as we can be
- This puts pressure on Processing colleagues between August – December
- Add to the mix the pressures on Migrant Worker Evidence checks (100% all applicants must send in evidence post-September, so this is a major undertaking to finalize their assessments)
- Reduced time to reassess complex cases
- Potential for longer waiting times after course start date. So now, more important than ever to try and facilitate early applications

# STUDENT FINANCE APPLICATIONS

NOT COMPREHENSIVE, OTHER STATUS' ALSO ATTRACT SUPPORT

	Ordinarily Resident	Support Package
UK Nationals		
UK Nationals	3 years UK	Full SFE Support
EU/EEA Nationals		
EU Nationals	3 years EEA	Tuition Fees Only
EU Nationals	5 years UK	Full SFE Support
EEA Migrant Worker	N/A	Full SFE Support
Rest of World Nationals		
Refugee	N/A	Full SFE Support
Indefinite Leave to Enter	3 years UK	Full SFE Support
Long Residency	7 years (<19) or half life (+19)	Full SFE Support

# STUDENT FINANCE APPLICATIONS

## WHOSE INCOME DO WE USE?

### **Parent / Step Parents**

Income of the parent(s) you live with – including any new partner that lives with parents (e.g. step-parents)

### **Partner / Spouse**

Student is married

Student is over 25 years old and living with partner

### **Independent Student Status – usually full support, needs to be evidenced**

Aged 25+, single

Student has a child

Student is care experienced

Students is estranged from parents

Both parents deceased

Parents outside EU and not practical / dangerous to provide financial status

# STUDENT FINANCE APPLICATIONS

SUBMIT, MONITOR, CHECK YOUR NOTIFICATION

studentfinanceengland

Your

## To-do list



### 1. Give us your National Insurance number

We need this at least 4 weeks before you start

[Enter National Insurance number](#)



### 2. Give us your bank details

We need your bank/building society details

[Enter bank details](#)

You can download your records and to re

[Student finance](#)

## Your Payment Timetable

2016/17

5 July 2016

Name: Joseph Jones  
Customer Reference Number: 01234567890  
Your current course details:  
University or College: THE UNIVERSITY OF WARWICK  
Campus name: UNIVERSITY OF WARWICK  
Course: ACCOUNTING

### Payment Timetable for Maintenance Loan

This will be paid to you.

Expected payment date	Amount	Payment type
26/09/2016	£2312.31	Maintenance
16/01/2017	£2312.31	Maintenance
09/05/2017	£2312.31	Maintenance
Total	£7007.00	

You will receive your first payment(s) within 3 to 4 working days of your application being confirmed to us by your university or college, however you will not be paid until the expected payment date. All other payments should also be paid into your account 4 working days of the expected payment date.

studentfinanceengland

5 July 2016

Customer Reference Number: 1234567890

Dear Mr Jones

Student Finance for Academic Year 2016/17

Your current course details:

University or College: THE UNIVERSITY OF WARWICK  
Campus name: UNIVERSITY OF WARWICK  
Course: ACCOUNTING  
Course year: 1

The total amount to be paid to your university or college: £9000.00

The total amount to be paid to you: £7007.00

This letter details how your student finance total is made up and what you expect to receive. We have also included a list of Frequently Asked Questions to help answer any questions you might have about student finance and a University or College Payment Advice.

### Next steps you must take immediately

- You must sign and return the enclosed declaration in the envelope provided. We cannot pay you until we receive this form.
- You must give us your bank details before we can pay any student finance to you. You can do this by logging into your student finance account and following the online process or by calling us.
- You must give us your National Insurance (NI) Number. We cannot pay you until you give us a valid NI Number.

## Your Student Finance Breakdown

2016/17

5 July 2016

Customer Reference Number: 01234567890  
Name: Joseph Jones  
We need to pay back the Tuition Fee and Maintenance Loan.  
See 'Your Payment Timetable' for breakdown of your total Tuition Fee Loan for academic year.

### Fees for current course

Amount: £9000.00  
Loan available to you: £9000.00  
Loan to be paid to your university or college: £9000.00

The total amount we will pay to your university or college: £9000.00



### Maintenance Loan

household: £3821.00  
to you: £3186.00  
£7007.00  
£7007.00  
£7007.00

The total amount we will pay to you: £7007.00

# MAINTENANCE LOANS

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# STUDENT FINANCE APPLICATIONS

## EVIDENCE FOR CARE LEAVER STUDENTS

***An independent eligible student is an eligible student who has been looked after by a local authority (within the meaning of section 22 of the Children Act 1989(79) throughout any three-month period ending on or after the date on which the student reached the age of 16 and before the first day of the first academic year of the course (“the relevant period”) provided that the student has not, at any time during the relevant period, been under the charge or control of the student’s parents). The Education (Student Support) Regulations 2011; Schedule 4, paragraph 2(f).***

**In everyday language, a letter from a social worker/support worker confirming the student was in legal care of the LA for a 3 month period prior to their 16<sup>th</sup> birthday is the only additional evidence that we require**

# STUDENT FINANCE APPLICATIONS

## EVIDENCE FOR ESTRANGED STUDENTS

An Estranged Student is defined by SLC as a student who has limited/sporadic or no contact with either of their biological/legally adopted parents.

Evidence received from 3<sup>rd</sup> party, and should explain that he/she was aware of the difficulties in the student's family and their subsequent estrangement

- A letter from a social worker
- A letter from an advice worker, personal tutor or teacher
- A letter from a doctor, counsellor, organisation, employer or a charity
- A statement of incident from the police
- A letter or statutory declaration signed/stamped by solicitor
- A signed and dated Estrangement Declaration form

**Confirmation of Estrangement form 2017/18**

**About this form**  
You need to complete this form to confirm that you're irreconcilably estranged from your parent(s). To be considered irreconcilably estranged from your parents, you won't have had any written or verbal contact with either parent and this is unlikely to change. Usually, for a period of at least twelve months, but we will consider all cases.  
For more help and information about applying for student finance as an estranged student go to: [www.standalone.org.uk/guides/student-guide](http://www.standalone.org.uk/guides/student-guide)

**How to complete this form**  
You'll need to check your personal details first then get someone who knows about your situation to complete the rest of the form. They'll need to confirm some details about your estrangement. Read the information below to find out who can complete the rest of your form for you.

**Who can complete this form for you?**  
This form needs to be completed by 'an independent person of good standing in the community' who knows the details of your estrangement from your parent(s). This could be:

- your university/college lecturer
- a student services adviser
- a teacher
- your housing support worker
- your social worker
- a police officer

**This person can't:**

- live at the same address as you
- be related to you by birth or marriage/civil partnership; or
- be your partner

We may contact the independent professional or their employer to confirm the information provided.

**Section 1 Your personal details**  
If the personal details pre-printed on this form are incorrect or you'd like any assistance with your application, please contact us on 0300 100 0607.

1.1 Customer Reference Number

1.2 Personal details

Forename(s)

Surname

Date of birth

DAY MONTH YEAR

facebook.com/DFEngland

twitter.com/DF\_England

**Estrangement Assessors**

Email: [Estranged@slc.co.uk](mailto:Estranged@slc.co.uk) / 0300 100 0034

# STUDENT FINANCE UPDATE

## REPAYMENT

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# STUDENT LOAN REPAYMENTS

## THE 'NEW' PLAN 2 BASICS

Students won't make repayments until their future income is over **£25,725** annual, **£2,143** monthly and **£494** weekly

- If they study full-time, students will be due to start repaying in the April after completing or leaving/withdrawing from their course\*
- They'll repay 9% of any income earned over £25,725 and if employed, deductions will be made from their pay through the HMRC tax system
- If their income falls to £25,725 or below their repayments will stop
- Any outstanding loan balance will be written off 30 years after entering repayment

# STUDENT LOAN REPAYMENTS

## ICR PLAN 2 REPAYMENT THRESHOLD COMPARISON

Monthly Repayment Amounts - :

Annual Gross Income	Monthly Repayment at £25,725
<b>£25,000</b>	£0
£30,000	£32
£35,000	£69
£40,000	£107
£45,000	£144
£50,000	£182

# STUDENT LOAN REPAYMENTS

## THE 'NEW' PLAN 2 BASICS

Income linked ICR Plan 2 interest rates with **£25,725** repayment threshold:

£ During study until entering repayment

£ Income:  
Under **£25,725**

£ Income:  
**£25,725 to £46,305**

£ Income:  
Over **£46,305**

% Interest Rate:  
Retail Price Index +3%

% Interest Rate:  
RPI Only

% Interest Rate:  
RPI + up to 3%

% Interest Rate:  
RPI +3%



The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September

# STUDENT FINANCE UPDATE

## SFE RESOURCES

# SFE RESOURCES

## REPAYMENT SOCIAL MEDIA CHANNELS



[www.facebook.com/SLCRepayment](https://www.facebook.com/SLCRepayment)



[www.twitter.com/SLC\\_Repayment](https://www.twitter.com/SLC_Repayment)



# SFE PRACTITIONER RESOURCES

WWW.PRACTITIONERS.SLC.CO.UK

The practitioners site is our one stop, go-to location for SFE policy guidance documents, product specific information and our latest resources:

## Supporting materials

**Academic year**

☐ 2019/20

☐ 2018/19

☐ 2017/18

**Level of study**

☐ Further Education

☐ Undergraduate full-time

☐ Undergraduate part-time

☐ Postgraduate

**Intended audience**

☐ Practitioner

☐ Student

☐ Parent or partner

**Subject**

☐ Core student finance

☐ Childcare and Dependants' Grants

☐ Disabled Students' Allowances

☐ EU students

☐ Loan repayment

☐ Other

**Resource type**

☐ Factsheet

☐ Quick guide

☐ Main guide

☐ Film

☐ Bundle

We've created a range of supporting materials to help you explain and promote our products and services to students, parents and partners at all stages of their student finance journey.

**Factsheets**

Our factsheets are written for you, to help you deliver accurate and up-to-date information to your students.

**Quick Guides**

Our quick guides highlight essential information for students and their family members. Our quick guides are often available earlier than the main guides, delivering key facts as soon as we're able.

**Main Guides**

Our main guides are written for students and their family members. Main guides often contain more detailed and specific information than our quick guides.

**Films**

Our series of Student Finance Explained films will help you advise students on the financial help available while at university or college. Students can get finance to pay for tuition fees and living costs.

**Bundles**

Our bundles gather together supporting materials on a similar subject or theme. Available as a single download, bundles will save you the time and effort of searching for individual supporting materials.

**Presentations**

Some of our presentations have been created to be used by you as a reference and educational tool; others for you to share with your students.



# SFE STUDENT RESOURCES

## INTERACTIVE QUICK START FINANCE GUIDE

The SFE [Interactive Quick Start Finance Guide](http://media.slc.co.uk/sfe/quickstartfinanceguide/index.html) allows students and parents to access essential student finance and repayment information in one place:



### QUICK START FINANCE GUIDE

TAKING YOU STEP BY STEP THROUGH YOUR STUDENT FINANCE JOURNEY



KEY FACTS AND FIGURES

HOW TO APPLY

DEPENDANTS' GRANTS

DISABLED STUDENTS' ALLOWANCES

STUDENT FINANCE EXPLAINED FOR PARENTS

WHAT, WHEN AND HOW TO REPAY

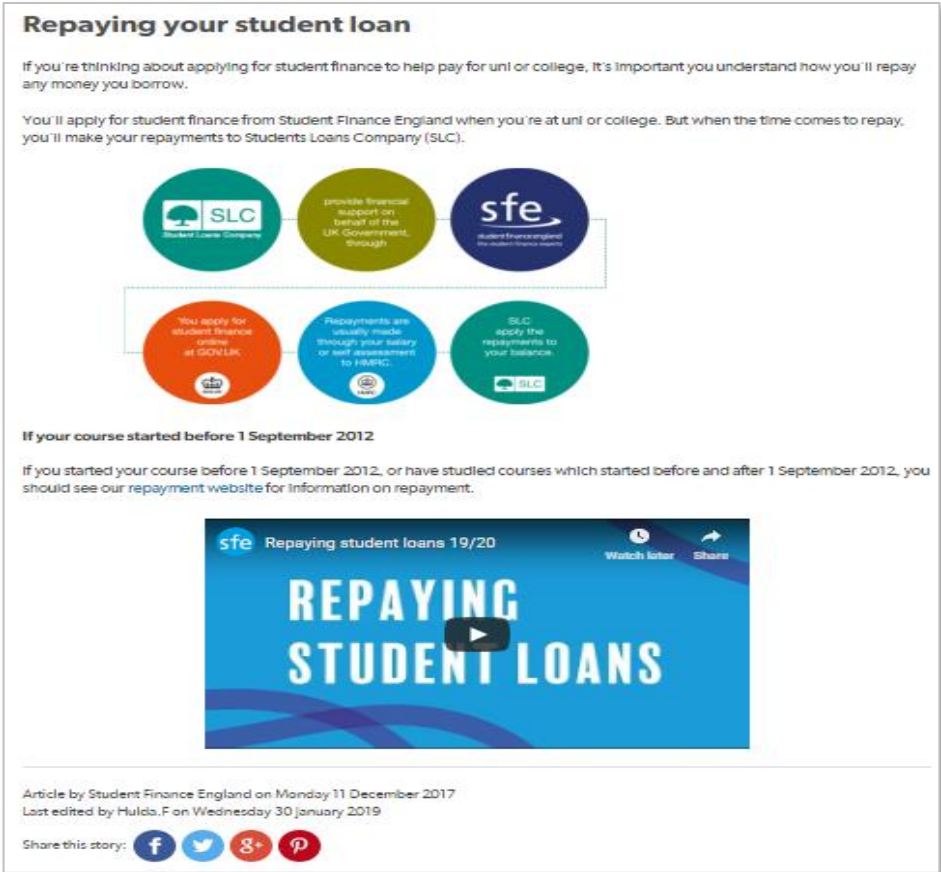


<http://media.slc.co.uk/sfe/quickstartfinanceguide/index.html>

# SFE RESOURCES

WWW.THE STUDENT ROOM.CO.UK/STUDENTFINANCE

Articles and information from The Student Room Zone can be shared across social media channels by clicking the relevant links:





# QUESTIONS?



/SF\_England



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YouTube /SFEFILM