

# **University of South Wales Teachers' and Advisers' Conference**

## **Student Finance Update for 2020 Entry**

**24th January 2020**

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Funding Information Team  
Student Finance England**



**/SF\_England**



**/SFEngland**



**YouTube /SFEFILM**

# STUDENT FINANCE UPDATE

## AY 2020/21

\*Figures and Policy subject to final Parliamentary Approval

sfe

# STANDARD 'CORE' SUPPORT

## TUITION FEES AND MAINTENANCE SUPPORT

### Tuition Fees

- Universities are currently allowed to charge a maximum of £9,250 per year
- This figure confirmed for 2020/21 – no announcements on subsequent years
- These fees go directly to the university to help them deliver courses and university facilities
- Most of our applicants choose to take out the full loan
- **For a factsheet to share with your students, click [here...](#)**

### Maintenance Loans

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income
- **How you are assessed and paid information, click [here](#)**

# MAINTENANCE LOANS AY 2020/21

FIGURES SUBJECT TO FINAL PARLIAMENTARY APPROVAL\*\*\*

Maximum (Maintenance) loan for living costs for new **full-time** students and eligible continuing **full-time** students starting courses on or after 1<sup>st</sup> August 2016:

Parental Home Rate: Live in parental home during studies **£7,747**

Elsewhere Rate: Away from home, study outside London **£9,203**

London Rate: Away from home, study in London **£12,010**

Overseas Rate: Study overseas as part of UK course **£10,539**

# MAINTENANCE LOANS

## MAXIMUM LOAN AMOUNTS FOR 2020/21

Full Year Student	Non-Income Assessed	Income Assessed	Maximum Loan
Parental Home	£3,410	£4,337	<b>£7,747</b>
Elsewhere	£4,289	£4,914	<b>£9,203</b>
London	£5,981	£6,029	<b>£12,010</b>
Overseas	£5,095	£5,444	<b>£10,539</b>

# MAINTENANCE SUPPORT

## MAINTENANCE LOAN ENTITLEMENT

2016 cohort FT students, not eligible for benefits or aged over 60

Household Income	Home	Elsewhere	London
£25,000 & under	£7,747	£9,203	£12,010
£30,000	£7,095	£8,544	£11,340
£35,000	£6,442	£7,884	£10,670
£40,000	£5,789	£7,225	£10,000
£45,000	£5,137	£6,565	£9,330
£50,000	£4,848	£5,905	£8,659
£55,000	£3,831	£5,246	£7,898
£60,000	£3,410	£4,586	£7,319
£70,000	£3,410	£4,289	£5,981

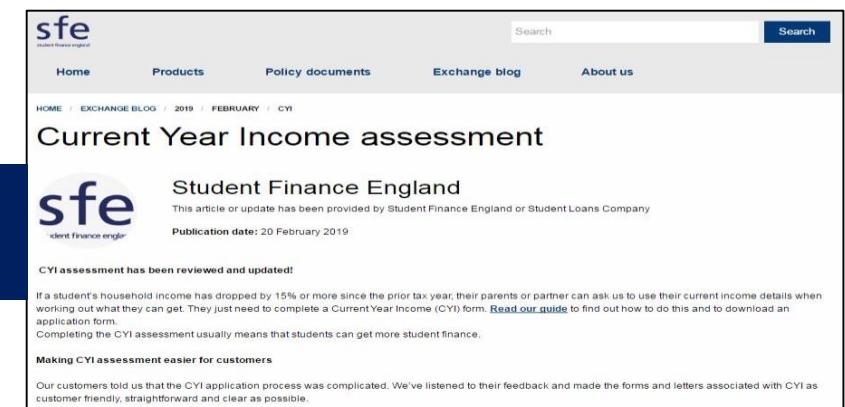
# MAINTENANCE LOANS

## INFORMATION FOR PARENTS

### Maintenance Loan Assessments are based on :-

- The income of the parent(s) that the student lives with – including step-parents or new partners living in the household
- Based on taxable income for tax year ending April 2019 (the last complete tax year prior to opening up Student Finance Applications)
- Students and Parents should be made aware of the Current Year Income Assessments option where income has dropped since April 2018 (redundancy, retirement)
- A new guide is available for parents, explaining this process. [Click here](#)

- There have been 11,364 Current Year Income Assessments carried out so far in 2019



The screenshot shows a webpage from the Student Finance England (SFE) website. The header includes the SFE logo, a search bar, and navigation links for Home, Products, Policy documents, Exchange blog, and About us. The main content area has a breadcrumb navigation: HOME / EXCHANGE BLOG / 2019 / FEBRUARY / CYI. The title 'Current Year Income assessment' is displayed. Below the title, the SFE logo is shown again with the text 'Student Finance England' and 'This article or update has been provided by Student Finance England or Student Loans Company'. The publication date is listed as 'Publication date: 20 February 2019'. A note states 'CYI assessment has been reviewed and updated'. Below this, there is a paragraph about household income changes and a link to a guide. Another section, 'Making CYI assessment easier for customers', is mentioned with a note about customer feedback. The footer of the page is visible at the bottom.

# STUDENT FINANCE 2020/21

## SFE DISABLED STUDENTS ALLOWANCES

### DSA Support:

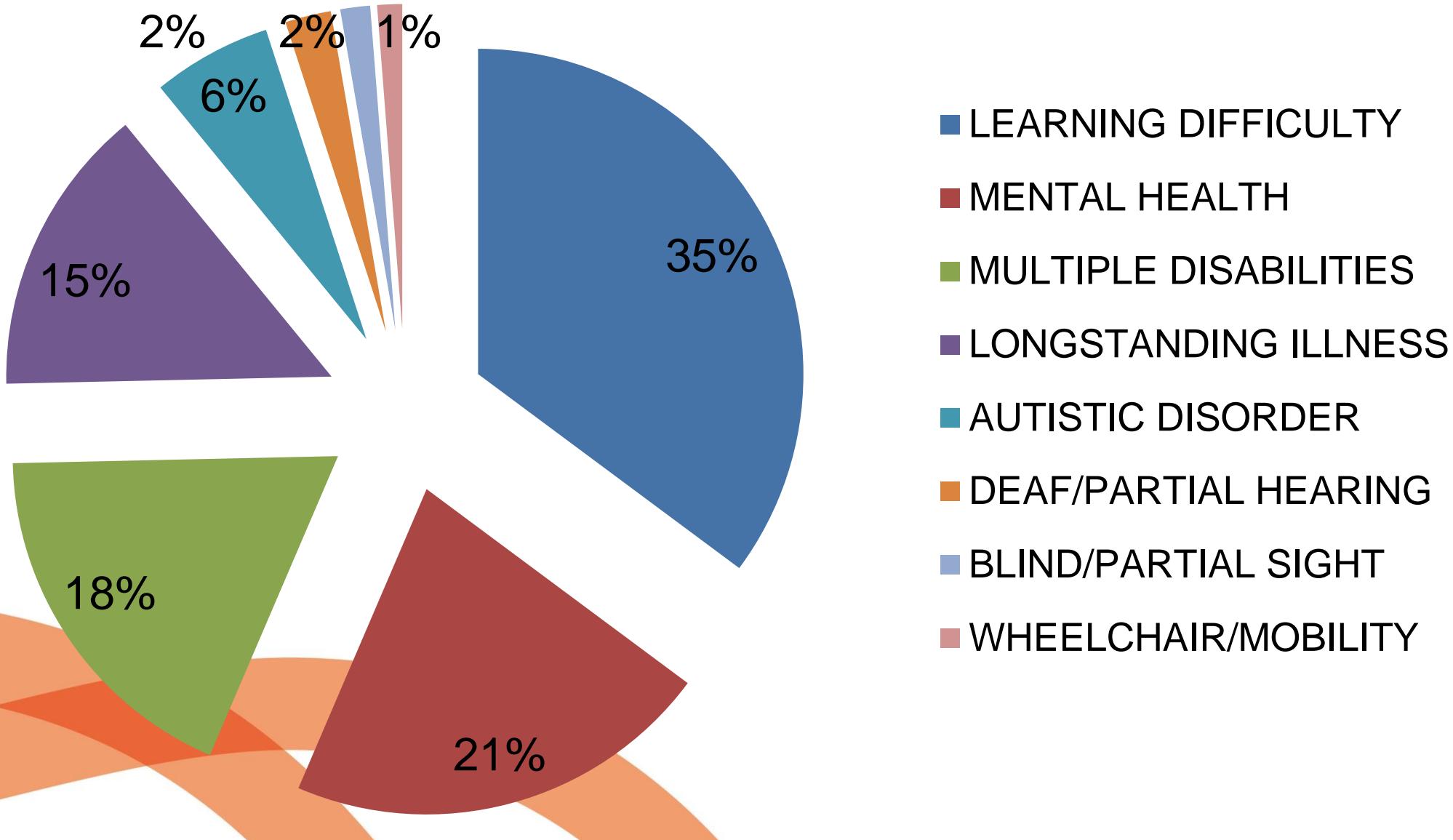
- Is available in addition to the standard student finance package,
- Does not have to be repaid,
- Looks at the specific needs of the individual student
- Can be specialist equipment, travel allowance, non-medical help
- A package of support compiled with recommendations for SLC and University



Allowance	Part-Time Max Support	Full-Time Max Support	Frequency of Payment
Non-Medical Helper	£17,443	£23,258	Annual
Specialist Equipment	£5,849	£5,849	Duration of Course
General Allowance	£1,465	£1,954	Annual
Travel Allowance	Reasonable spending can be claimed		

# DISABLED STUDENTS' ALLOWANCES

## BREAKDOWN OF CONDITIONS



# DISABLED STUDENTS' ALLOWANCES

## ADDITIONAL INFORMATION

- Remember DSA can now be applied for online along with core support for undergraduate applicants.
- Medical Evidence can be submitted via email at [medical\\_evidence@slc.co.uk](mailto:medical_evidence@slc.co.uk)
- Students with SpLD need to provide an Educational Psychologist Report (EdPsych Report). However, it now no longer needs to be a post-16 report – the age restriction has been relaxed
- Latest instructions for work formerly done by DSA-QAG can be found on the Exchange Blog! Or by [clicking here](#)

# GRANTS FOR DEPENDANTS

## THE NEW CALCULATIONS

### **Childcare Grant:**

Based on 85% of actual registered/approved childcare costs, subject to a maximum of: **£174.22** per week for one child      **£298.69** per week for two or more children

### **Parents' Learning Allowance:**

Help with course-related costs for students with dependent children, the amount received will be between £50 and **£1,716**

### **Adult Dependants' Grant:**

Normally for the student's partner or other adult financially dependent on the student where the adult's net income is **not more than £3,796** p.a. The maximum grant available is: **£3,007**

# INCOMES vs EXPENDITURE

CONSIDER ALL THE COSTS - AND SUPPORT...



Students doing NHS courses including nursing and midwifery should visit  
[www.nhsbsa.nhs.uk/student-services](http://www.nhsbsa.nhs.uk/student-services) to find out more about the Learner Support Fund

# NURSING, MIDWIFERY AND AHP COURSES

## THE LEARNER SUPPORT FUND

On Wednesday 18 December the government announced it is introducing an annual maintenance payment of at least £5,000 for all new and continuing pre-registration nursing, midwifery and many allied health students, from September 2020. The funding will not need to be repaid and you can [find details of this announcement on the Gov.uk website](#).

Information for healthcare students attending pre-registration courses in England on or after 1 August 2017. These include:

Dietetics midwifery nursing (adult, child, mental health, learning disability, joint nursing/social work) occupational therapy operating department practitioner Orthoptics orthotics and prosthetics physiotherapy podiatry/chiropody radiography (diagnostic and therapeutic) speech and language therapy

[From 1 August 2018](#) new students attending a pre-registration Postgraduate healthcare course, Dental Therapy or Dental Hygiene course will also be eligible to apply for funding support from the Learning Support Fund.

Potential Maximum Funding for NHS students from 2020 – [an unofficial calculation](#)



# STUDENT FINANCE APPLICATIONS AND ASSESSMENT

# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

- **Students** don't need a confirmed place at university or college to apply. Online at [www.gov.uk/slc](http://www.gov.uk/slc)
- Get an application in – you can change any details later if needed.
- Students – HMPO is an overnight process
- Sponsors – Confirming income for April 2019 with HMRC is usually a 2 day turnaround
- Read, **understand and agree** to the loan **Terms and Conditions**

## Coming Soon...

- **Digital Evidence Upload for New and DSA Applications.**  
**More information due to be released in Spring 2020**

# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

Between Launch Date and 31<sup>st</sup> December 2019 there were 586,786 new applications submitted. Of those, 327,665 came in before 31<sup>st</sup> May deadline – 55.8%

NORTH WEST 61.8% (+3%)

NORTH EAST 58.1% (+2.3%)

WALES 48.9% (-6.9%)

YORKS & HUMBER 61.5% (+5.7%)

WEST MIDS 53.1% (-2.7%)

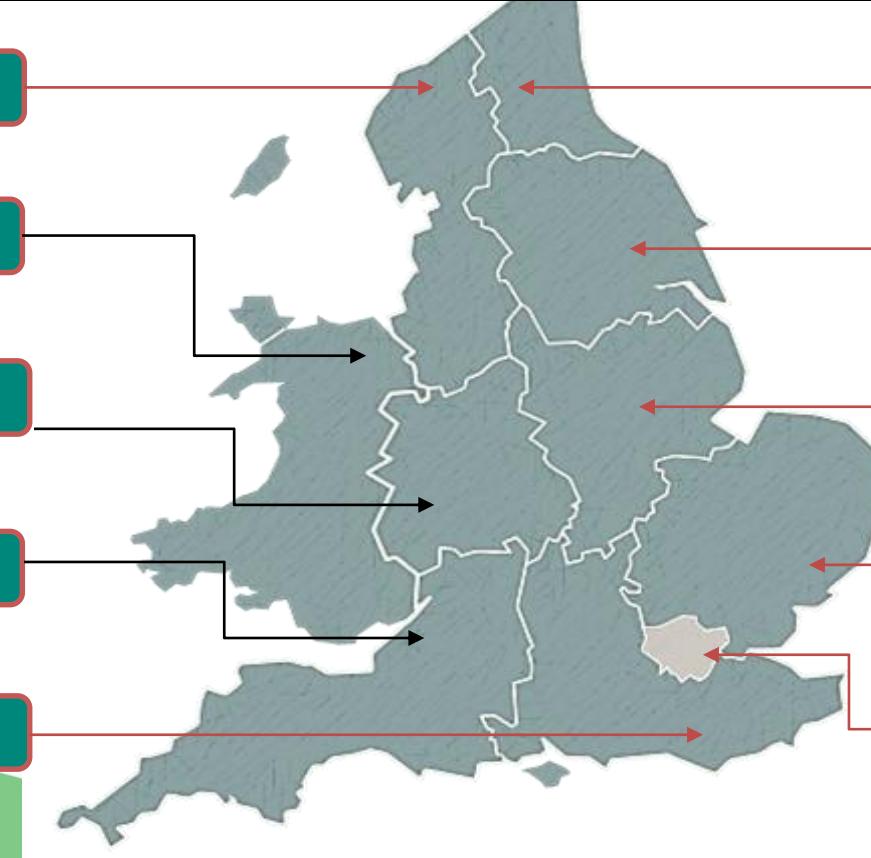
EAST MIDS 65.7% (+9.9%)

SOUTH WEST 61.2% (+5.4%)

EAST OF ENGLAND 46.2% (-9.6%)

SOUTH EAST 54.8% (-1%)

LONDON 46.3% (-9.5%)



# STUDENT FINANCE APPLICATIONS

## BEST PRACTICE

- Historically around ~50% of all new applications are received after deadline (end of May)
- We have learned that students applying straight through clearing – so landscape is changing – and we need to be as ready as we can be
- This puts pressure on Processing colleagues between August – December
- Add to the mix the pressures on Migrant Worker Evidence checks (100% all applicants must send in evidence post-September, so this is a major undertaking to finalize their assessments)
- Reduced time to reassess complex cases
- Potential for longer waiting times after course start date. So now, more important than ever to try and facilitate early applications

# STUDENT FINANCE APPLICATIONS

NOT COMPREHENSIVE, OTHER STATUS' ALSO ATTRACT SUPPORT

	Ordinarily Resident	Support Package
<b>UK Nationals</b>		
UK Nationals	3 years UK	Full SFE Support
<b>EU/EEA Nationals</b>		
EU Nationals	3 years EEA	Tuition Fees Only
EU Nationals	5 years UK	Full SFE Support
EEA Migrant Worker	N/A	Full SFE Support
<b>Rest of World Nationals</b>		
Refugee	N/A	Full SFE Support
Indefinite Leave to Enter	3 years UK	Full SFE Support
Long Residency	7 years (<19) or half life (+19)	Full SFE Support

# STUDENT FINANCE APPLICATIONS

## WHOSE INCOME DO WE USE?

### **Parent / Step Parents**

Income of the parent(s) you live with – including any new partner that lives with parents (e.g. step-parents)

### **Partner / Spouse**

Student is married

Student is over 25 years old and living with partner

### **Independent Student Status – usually full support, needs to be evidenced**

Aged 25+, single

Student has a child

Student is care experienced

Student is estranged from parents

Both parents deceased

Parents outside EU and not practical / dangerous to provide financial status

# STUDENT FINANCE APPLICATIONS

SUBMIT, MONITOR, CHECK YOUR NOTIFICATION



## Your application

You can download your records and to re



### To-do list



#### 1. Give us your National Insurance number

We need this at least 4 weeks before the start of the academic year.

[Enter National Insurance](#)



#### 2. Give us your bank details

We need your bank/building society details.

[Enter bank details](#)

2016/17

Your Payment Timetable

5 July 2016

Name: Joseph Jones	Customer Reference Number: 01234567890
Your current course details:	
University or College: THE UNIVERSITY OF WARWICK	
Campus name: UNIVERSITY OF WARWICK	
Course: ACCOUNTING	
Course year: 1	

Payment Timetable for Maintenance Loan

This will be paid to you.

Expected payment date	Amount	Payment type
26/05/2016	£2312.31	Maintenance
16/01/2017	£2312.31	Maintenance
09/05/2017	£2312.31	Maintenance
Total:	£7007.00	

You will receive your first payment(s) within 3 to 4 working days of your expected payment date. All other payments should also be paid into your bank account within 4 working days of the expected payment date.



5 July 2016

Customer Reference Number: 1234567890

Dear Mr Jones

Student Finance for Academic Year 2016/17

Your current course details:

University or College: THE UNIVERSITY OF WARWICK  
Campus name: UNIVERSITY OF WARWICK  
Course: ACCOUNTING  
Course year: 1

The total amount to be paid to your university or college: £9000.00

The total amount to be paid to you: £7007.00

This letter details how your student finance total is made up and when to expect payments. We have also included a list of Frequently Asked Questions to help answer any questions you might have about student finance and a University or College Payment Advice.

#### Next steps you must take immediately

- You must sign and return the enclosed declaration in the envelope provided. We cannot pay you until we receive this form.
- You must give us your bank details before we can pay any student finance to you. You can do this by logging into your student finance account and following the online process or by calling us.
- You must give us your National Insurance (NI) Number. We cannot pay you until you give us a valid NI Number.

## Your Student Finance Breakdown

2016/17

5 July 2016

Customer Reference Number: Joseph Jones 01234567890  
need to pay back the Tuition Fee and Maintenance Loan.  
Use 'Your Payment Timetable' for breakdown of your total Tuition Fee Loan for academic year.

Fees for current course  
amount:  
Loan available to you: £9000.00  
Loan to be paid to you: £9000.00  
University or college: £3000.00

The total amount we will pay to your university or college: £9000.00

Household  
to you: £3821.00  
£3186.00  
£7007.00  
£7007.00  
£7007.00  
The total amount we will pay to you: £7007.00

# MAINTENANCE LOANS

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# STUDENT FINANCE APPLICATIONS

## EVIDENCE FOR CARE LEAVER STUDENTS

***An independent eligible student is an eligible student who has been looked after by a local authority (within the meaning of section 22 of the Children Act 1989(79) throughout any three-month period ending on or after the date on which the student reached the age of 16 and before the first day of the first academic year of the course (“the relevant period”) provided that the student has not, at any time during the relevant period, been under the charge or control of the student’s parents). The Education (Student Support) Regulations 2011; Schedule 4, paragraph 2(f).***

In everyday language, a letter from a social worker/support worker confirming the student was in legal care of the LA for a 3 month period prior to their 16<sup>th</sup> birthday is the only additional evidence that we require

# STUDENT FINANCE APPLICATIONS

## EVIDENCE FOR ESTRANGED STUDENTS

An Estranged Student is defined by SLC as a student who has limited/sporadic or no contact with either of their biological/legally adopted parents.

Evidence received from 3<sup>rd</sup> party, and should explain that he/she was aware of the difficulties in the student's family and their subsequent estrangement

- A letter from a social worker
- A letter from an advice worker, personal tutor or teacher
- A letter from a doctor, counsellor, organisation, employer or a charity
- A statement of incident from the police
- A letter or statutory declaration signed/stamped by solicitor
- A signed and dated Estrangement Declaration form



The image shows the 'Confirmation of Estrangement form 2017/18' from Student Finance England (SFE). The form is titled 'Confirmation of Estrangement form 2017/18' and features the SFE logo. It includes sections for 'About this form', 'How to complete this form', 'Who can complete this form for you?', and 'Section 1 Your personal details'. The 'About this form' section explains the definition of estrangement and provides a link to the SFE website for more information. The 'How to complete this form' section provides guidance on who can complete the form and what information is required. The 'Who can complete this form for you?' section lists various individuals who can complete the form on behalf of the student. The 'Section 1 Your personal details' section contains fields for Customer Reference Number, Personal details, and Date of birth. The form is designed to be completed online and submitted via the SFE website.

## Estrangement Assessors

Email: [Estranged@slc.co.uk](mailto:Estranged@slc.co.uk) / 0300 100 0034

# STUDENT FINANCE UPDATE REPAYMENT

sfe

# STUDENT LOAN REPAYMENTS

## THE 'NEW' PLAN 2 BASICS

Students won't make repayments until their future income is over **£25,725** annual, **£2,143** monthly and **£494** weekly

- If they study full-time, students will be due to start repaying in the April after completing or leaving/withdrawning from their course\*
- They'll repay 9% of any income earned over £25,725 and if employed, deductions will be made from their pay through the HMRC tax system
- If their income falls to £25,725 or below their repayments will stop
- Any outstanding loan balance will be written off 30 years after entering repayment

# STUDENT LOAN REPAYMENTS

## ICR PLAN 2 REPAYMENT THRESHOLD COMPARISON

Monthly Repayment Amounts - :

Annual Gross Income	Monthly Repayment at £25,725
£25,000	£0
£30,000	£32
£35,000	£69
£40,000	£107
£45,000	£144
£50,000	£182

# STUDENT LOAN REPAYMENTS

## THE 'NEW' PLAN 2 BASICS

Income linked ICR Plan 2 interest rates with **£25,725** repayment threshold:

£

During study until  
entering repayment

£

Income:  
Under **£25,725**

£

Income:  
**£25,725 to £46,305**

£

Income:  
Over **£46,305**

%

Interest Rate:  
Retail Price Index +3%

%

Interest Rate:  
RPI Only

%

Interest Rate:  
RPI + up to 3%

%

Interest Rate:  
RPI +3%

i

The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September



# STUDENT FINANCE UPDATE

## SFE RESOURCES



/SF\_England



/SFEngland



YouTube /SFEFILM

# SFE RESOURCES

## REPAYMENT SOCIAL MEDIA CHANNELS



[www.facebook.com/SLCRepayment](https://www.facebook.com/SLCRepayment)



[www.twitter.com/SLC\\_Repayment](https://www.twitter.com/SLC_Repayment)



facebook

SLC Student Loans Company

SLC Repayment @SLCRepayment

Home About Videos Photos Posts Community Info and ads Create a Page

ROAD TO REPAYMENT

Have we contacted you about a refund? If we have i... 

If you've recently received a letter, text or email from the Student Loans Company 

504 people like this 535 people follow this

Search for posts on this Page

Government organisation in Glasgow, United Kingdom

Community See all

About See All



ROAD TO REPAYMENT

SLC Student Loans Company

SLC Repayment @SLC\_Repayment

Tweets 626 Following 21 Followers 303 Likes 3

Pinned Tweet

SLC Repayment @SLC\_Repayment · Oct 10 The #RoadtoRepayment starts here! Have you had an email from us about entering repayment in April 2019? You applied for your funding through @SFE\_England but you'll repay your #studentloan to the Student Loans Company.

New to Twitter? Sign up now to get your own personalized timeline!

Sign up

# SFE PRACTITIONER RESOURCES

WWW.PRACTITIONERS.SLC.CO.UK

The practitioners site is our one stop, go-to location for SFE policy guidance documents, product specific information and our latest resources:

## Supporting materials

### Academic year

- 2019/20
- 2018/19
- 2017/18

### Level of study

- Further Education
- Undergraduate full-time
- Undergraduate part-time
- Postgraduate

### Intended audience

- Practitioner
- Student
- Parent or partner

### Subject

- Core student finance
- Childcare and Dependants' Grants
- Disabled Students' Allowances
- EU students
- Loan repayment
- Other

### Resource type

- Factsheet
- Quick guide
- Main guide
- Film
- Bundle

We've created a range of supporting materials to help you explain and promote our products and services to students, parents and partners at all stages of their student finance journey.

### Factsheets

Our factsheets are written for you, to help you deliver accurate and up-to-date information to your students.

### Quick Guides

Our quick guides highlight essential information for students and their family members. Our quick guides are often available earlier than the main guides, delivering key facts as soon as we're able.

### Main Guides

Our main guides are written for students and their family members. Main guides often contain more detailed and specific information than our quick guides.

### Films

Our series of Student Finance Explained films will help you advise students on the financial help available while at university or college. Students can get finance to pay for tuition fees and living costs.

### Bundles

Our bundles gather together supporting materials on a similar subject or theme. Available as a single download, bundles will save you the time and effort of searching for individual supporting materials.

### Presentations

Some of our presentations have been created to be used by you as a reference and educational tool; others for you to share with your students.

# SFE STUDENT RESOURCES

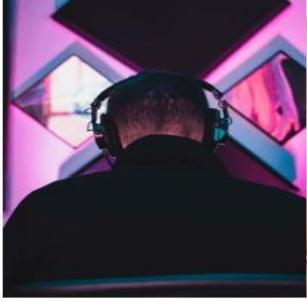
## INTERACTIVE QUICK START FINANCE GUIDE

The SFE [Interactive Quick Start Finance Guide](#) allows students and parents to access essential student finance and repayment information in one place:



**QUICK START FINANCE GUIDE**

**TAKING YOU STEP BY STEP THROUGH YOUR STUDENT FINANCE JOURNEY**

KEY FACTS AND FIGURES   HOW TO APPLY   DEPENDANTS' GRANTS   DISABLED STUDENTS' ALLOWANCES   STUDENT FINANCE EXPLAINED FOR PARENTS   WHAT, WHEN AND HOW TO REPAY



<http://media.slc.co.uk/sfe/quickstartfinanceguide/index.html>

# SFE RESOURCES

WWW.THE STUDENT ROOM.CO.UK/STUDENTFINANCE

Articles and information from The Student Room Zone can be shared across social media channels by clicking the relevant links:



**Repaying your student loan**

If you're thinking about applying for student finance to help pay for uni or college, it's important you understand how you'll repay any money you borrow.

You'll apply for student finance from Student Finance England when you're at uni or college. But when the time comes to repay, you'll make your repayments to Students Loans Company (SLC).

If your course started before 1 September 2012

If you started your course before 1 September 2012, or have studied courses which started before and after 1 September 2012, you should see our repayment website for information on repayment.

# QUESTIONS?



/SF\_England



/SFEEngland



YouTube /SFEFILM